

PAYMENTS IN YUAN RENMINBI (CNY) TO CHINA

Payments in Chinese yuan renminbi (CNY) are subject to regulation.

Disclosure requirements

In addition to the mandatory fields in the form, you must state the following:

- **Purpose code** A 6-digit code describing the purpose of the payment.
You must enter one of the following purpose codes that best cover the purpose of your payment. You must enter the code in the first line in the field **Payment purpose (Message to beneficiary)** The code must be entered as shown in the table, i.e. with a pre-positioned and post-positioned forward slash, For instance, **/CGODDR/**

Terms and conditions

- Payments must be of a commercial nature. For instance, import, export or pre-approved capital movements.
- Payments may only take place to companies that are a counterparty in the People's Republic of China (not private individuals).

Purpose code

PURPOSE CODE	PAYMENT PURPOSE	DESCRIPTION
/CGODDR/	Cross Border Goods Trade	Cross-border settlement conducted for trade in goods, including individual retail consumptions, general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment, etc.
/CSTRDR/	Cross Border Service Trade	Cross-border settlement conducted for trade in services, including individual bill payments, services or fees relating to transportation; travel; communications; construction services; installation projects and their sub-contract services; insurance; financial services; computer and information services; royalties and licence fees; sports and entertainment; water, electricity and gas bills to be paid by corporations or financial institutions; rent; audit fees; hotel accommodation fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees; company

		registration fees; medical expenses; government services not mentioned above and other commercial services, etc.
/CCTFDR/	Cross Border Capital Transfer (Including Capital Transfer Other Than Bond)	Capital account transactions, (capital transfers and acquisition/disposal of non-productive or non-financial assets), capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder's loan/repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment ("FDI") by enterprises and RMB Qualified Foreign Institutional Investor ("RQFII") projects by enterprises, bonds, fund transfer between enterprises, individual investments, etc.
/CCDNDR/	Charity Donation	Donation to charities (non-profit making organizations)
/COCADR/	Other Current Account Transactions	Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc.